c. B. No. 5-110

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A BILL FOR AN ACT

To further amend title 3 of the Code of the Federated States of Micronesia, as amended by Public Laws Nos. 2-36 and 4-84, by further amending section 301, as amended by Public Law No. 4-84, for the purpose of deleting the official expense allowance of the Speaker and Members of the Congress, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- Section 1. Section 301 of title 3 of the Code of the Federated
- 2 States of Micronesia, as amended by Public Law No. 4-84, is hereby
- 3 further amended to read as follows:

4		"Section 301. Compensation levels. Upon the presentation
5		of credentials and qualification thereof, a Member of the
6		Congress of the Federated States of Micronesia shall be
7	1	entitled to receive compensation at the rate of \$27,000
8		per annum as of the date his term of office begins and
9		shall remain eligible therefor until the Member's term
10		expires or until a vacancy has been declared in his or
11		her office. The Speaker, upon his election as the Speaker
12		shall be entitled to receive compensation at the rate of
13		\$30,000 per annum and shall remain eligible therefor
14		until a new Speaker assumes the office or until
15		a vacancy in the Office of the Speaker has been declared.
16		A Member appointed or elected to fill a vacancy in the
17		Congress shall be entitled to receive compensation upon
18		taking the oath of office as a Member of the Congress.
19		The official expense allowance shall not exceed \$360001
20		The Members and Speaker shall not receive an official
21		expense allowance in addition to the salaries stated
22		above."

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Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval. Introduced by: Isaac V. Figir